

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	68.36	69.72	67.00	66.35
Gold	BUY	1,775.50	1,767.23	1,783.77	1,795.00
Silver	BUY	22.350	22.03	22.670	23.000
Platinum	BUY	928.10	909.30	946.90	960.00
Copper	BUY	4.275	4.230	4.320	4.350
Natural Gas	BUY	3.830	3.660	4.000	4.120

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,712.50	34,522.00	34,903.00	35,129.00
S&P 500	BUY	4,542.00	4,515.00	4,569.00	4,597.00
NASDAQ 100	BUY	15,690.00	15,580.00	15,800.00	15,892.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.230	113.660	112.800	112.500
EUR-USD	BUY	1.1285	1.1250	1.1320	1.1360
GBP-USD	BUY	1.3215	1.3180	1.3250	1.3300

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	119,630	5.60%	6,700	2,271	33.90%	3,409	50.88%
1 Ounce	310,713	3.51%	10,900	1,284	11.78%	3,249	29.81%
10 Ounce	39,113	8.69%	3,400	506	14.87%	1,083	31.86%
5 Ounce	812,088	5.81%	47,200	16,042	33.99%	27,505	58.27%
1000 Pounds	748,125	3.93%	29,400	7,603	25.86%	12,853	43.72%
1000 MMBTU	670,250	8.55%	57,300	29,342	51.21%	50,342	87.86%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,074,688	2.42%	147,200	32,685	22.20%	72,235	49.07%
Index Level	794,850	2.45%	19,500	4,643	23.81%	9,543	48.94%
Index Level	2,745,750	2.86%	78,600	19,087	24.28%	35,187	44.77%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,789,034	0.87%	15,600	6,919	44.35%	11,659	74.74%
10,000 Units	1,974,875	0.95%	18,800	6,250	33.24%	13,250	70.48%
10,000 Units	2,312,625	1.18%	27,300	6,250	22.89%	15,000	54.94%

## Major Headlines

### Oil Up After Saudi Arabia Hikes Crude Prices for Asia, U.S.

Oil was up Monday morning in Asia after Saudi Arabia raised prices for its crude headed to Asia and the U.S. Meanwhile, indirect talks between the U.S. and Iran to revive a 2015 nuclear deal seem to have hit a deadlock.

Brent oil futures rose 1.96% to \$71.25 by 10:22 PM ET (3:22 AM GMT) and WTI futures jumped 2.01% to \$67.59. [see more...](#)

### Gold Up, Investors Await Fed's Next Move Amid Tighter Jobs Market

Investing.com – Gold was up on Monday morning in Asia, with investors continuing to digest a mixed U.S. report and weighing its impact on the U.S. Federal Reserve's next move. Gold futures inched up 0.01% to \$1,784.15 by 10:53 PM ET (3 [see more...](#)

### Dow futures jump 240 points despite recent tech stock selling, bitcoin's weekend rout

Dow futures were higher even after a losing week on Wall Street as investors ditched equities amid concerns over the new omicron Covid variant and the Federal Reserve's move to tighten policy. Futures contracts tied to the Dow Jones Industrial Average jumped 244 points. S&P 500 futures were [see more...](#)

### USD/JPY regains 113.00 as yields rebound amid cautious optimism

USD/JPY picks up bids to poke intraday high around 113.00, up 0.25% intraday during the initial hours of Tokyo open on Monday. The yen pair dropped the previous day tracking the US Treasury yields. The latest rebound, however, [see more...](#)

### EUR/USD ignores heavy yields around 1.1300, US inflation, Omicron in focus

EUR/USD fades Friday's bounce off 1.1266, easing back to 1.1300 amid the initial Asian session on Monday. The major currency pair snapped a two-day downtrend to post mild gains the previous day amid softer-than-expected US Nonfarm Payrolls (NFP). However, hawkish Fed speak and a slump in the Unemployment Rate keep Fed versus [see more...](#)

### EUR/USD is building a bullish retracement but

The EUR/USD is building a bullish retracement but price action is expected to continue with the downtrend with main targets at 1.10 and 1.09. The GBP/USD is aiming at the next 38.2% Fibonacci retracement level at 1.3150-30. If you think our videos, analysis, and education can help you [see more...](#)

## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Construction PMI (Nov)	03-12-21	14:30	GBP	High volatility expected		52	54.6

Source: Investing.com

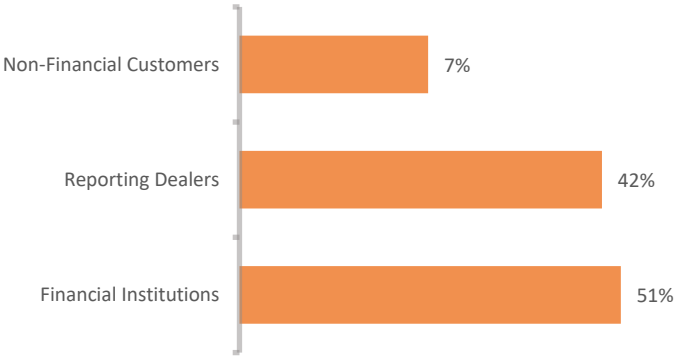
# FOREX MARKET'S STATISTICS

Forex Market Hours

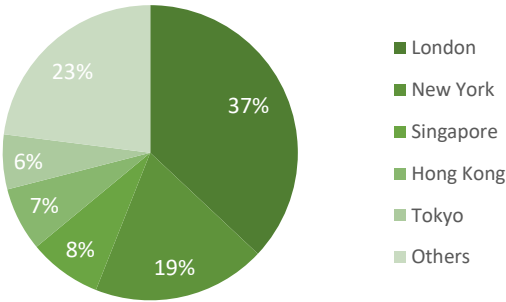


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

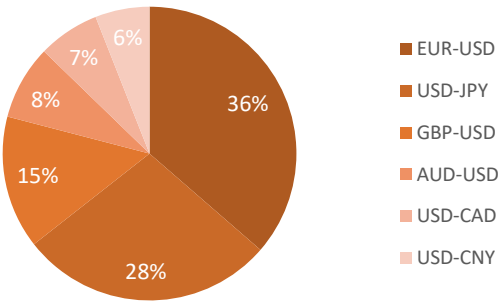
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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